

Projected Budget Report

Local Government Name:	City of Mt. Pleasant
Local Unit Code:	37210
Current Fiscal Year End Date:	December 31, 2018
Fund Name:	General Fund

REVENUES	2018 Year Budget	Current	Percentage Change	2019 Proposed Budget	Assumptions
Property Taxes	\$ 6,329,740		1.4%	\$ 6,419,640	1% inc in value for real
Licenses and Permits	\$ 459,550		7.1%	\$ 492,260	
Intergovernmental	\$ 3,115,470		0.9%	\$ 3,144,470	
Charges for Services	\$ 1,291,320		5.9%	\$ 1,367,000	
Fines	\$ 130,000		0.0%	\$ 130,000	
Miscellaneous	\$ 1,500		0.0%	\$ 1,500	
Interest	\$ 22,000		0.0%	\$ 22,000	
Donations	\$ 237,850		-95.8%	\$ 10,000	Decrease in tribal 2% & parks donations (don't budget until received)
Contributions from Other Funds	\$ 1,339,930		-5.9%	\$ 1,261,170	Contribution from major street for sidewalk construction & repairs
Sale of Fixed Asset	\$ 36,400		4.4%	\$ 38,000	
Reimbursements	\$ 163,160		-99.1%	\$ 1,440	Net asset distribution from insurance carrier in 2018 (don't budget until receive
Total Revenues	\$ 13,126,920			\$ 12,887,480	
EXPENDITURES					
Legislative	\$ 1,022,770		10.7%	\$ 1,132,010	contingency for 2019 wage increases
Financial Services	\$ 1,491,520		1.2%	\$ 1,509,130	
Public Safety	\$ 6,932,880		0.7%	\$ 6,978,840	
Community Serv and Econ Development	\$ 2,761,590		-10.9%	\$ 2,459,690	parks flood repairs in 2018
Public Works Admin	\$ 971,440		-5.1%	\$ 921,700	
Total Expenditures	\$ 13,180,200			\$ 13,001,370	
Net Revenues (Expenditures)	\$ (53,280)			\$ (113,890)	
Beginning Total Fund Balance	\$ 5,236,778			\$ 5,183,498	
Ending Total Fund Balance	\$ 5,183,498			\$ 5,069,608	

Note: \$2,661,154 2018 ending fund balance and \$2,661,154 2019 ending fund balance is unassigned; Commission approves general fund budget at the division allocation level

Projected Budget Report

Local Government Name: City of Mt. Pleasant
Local Unit Code: 37210
Current Fiscal Year End Date: December 31, 2018
Fund Name: Major Street

REVENUES	2018 Year Budget	Current Budget	Percentage Change	2019 Proposed Budget	Assumptions
State Gas & Weight Tax	\$	1,573,670	8.0%	\$ 1,700,000	per state projections
Grants	\$	173,090	-100.0%	\$ -	supplemental act 51
Other	\$	168,200	-71.9%	\$ 47,260	Tribal allocation 2018
Total Revenues	\$	1,914,960		\$ 1,747,260	
EXPENDITURES					
Street Construction	\$	126,920	740.5%	\$ 1,066,820	Construction = Broadway & Maple Street
Maintenance	\$	767,260	-6.9%	\$ 714,570	
Snow and Ice	\$	223,940	4.4%	\$ 233,740	
Other	\$	811,860	-8.9%	\$ 739,470	
Trunkline Maintenance	\$	31,040	6.5%	\$ 33,060	
Total Expenditures	\$	1,961,020		\$ 2,787,660	
Net Revenues (Expenditures)	\$	(46,060)		\$ (1,040,400)	
Beginning Total Fund Balance	\$	1,986,712		\$ 1,940,652	
Ending Total Fund Balance	\$	1,940,652		\$ 900,252	

Projected Budget Report

Local Government Name: City of Mt. Pleasant
Local Unit Code: 37210
Current Fiscal Year End Date: December 31, 2018
Fund Name: Local Street

REVENUES	2018 Year Budget	Current Budget	Percentage Change	2019 Proposed Budget	Assumptions
State Gas & Weight Tax	\$	561,390	6.9%	\$ 600,000	Per state projections
Other	\$	473,280	17.4%	\$ 555,600	Alley paving from CIP & S/A
Total Revenues	\$	1,034,670		\$ 1,155,600	
EXPENDITURES					
Street Construction	\$	364,510	-88.1%	\$ 43,200	more reconstrucion & overlays in 2018
Maintenance	\$	781,060	-14.3%	\$ 669,400	Final Saw Grant 2018
Snow and Ice	\$	139,720	2.4%	\$ 143,120	
Other	\$	215,310	2.4%	\$ 220,400	
Total Expenditures	\$	1,500,600		\$ 1,076,120	
Net Revenues (Expenditures)	\$	(465,930)		\$ 79,480	
Beginning Total Fund Balance	\$	1,031,038		\$ 565,108	
Ending Total Fund Balance	\$	565,108		\$ 644,588	

Projected Budget Report

Local Government Name: City of Mt. Pleasant
Local Unit Code: 37210
Current Fiscal Year End Date: December 31, 2018
Fund Name: Downtown Fund

REVENUES	2018 Year Budget	Current Year Budget	Percentage Change	2019 Proposed Budget	Assumptions
Special Assessment	\$	115,480	0.0%	\$ 115,480	
Other Revenue	\$	130,670	4.4%	\$ 136,420	Increase parking permit 2019
Total Revenues	\$	246,150		\$ 251,900	
EXPENDITURES					
Marketing/Promotion	\$	7,350	135.5%	\$ 17,310	Additional advertising
Beautification	\$	122,760	-11.0%	\$ 109,250	
Events	\$	83,060	8.7%	\$ 90,320	
Parking Enf and Maintenance	\$	53,190	-3.7%	\$ 51,220	
Total Expenditures	\$	266,360		\$ 268,100	
Net Revenues (Expenditures)	\$	(20,210)		\$ (16,200)	
Beginning Total Fund Balance	\$	89,420		\$ 69,210	
Ending Total Fund Balance	\$	69,210		\$ 53,010	

Projected Budget Report

Local Government Name: City of Mt. Pleasant
 Local Unit Code: 37210
 Current Fiscal Year End Date: December 31, 2018
 Fund Name: Recreation Fund

REVENUES	2018 Year Budget	Current	Percentage Change	2019 Proposed Budget	Assumptions
General Fund Contribution	\$ 276,430	276,430	0.0%	\$ 276,430	
PEAK	\$ 422,400	422,400	3.7%	\$ 438,150	Increase middle school fees
Tribal 2% Allocation		100,000	0.0%	100,000	
Other Revenue	\$ 343,450	343,450	-15.2%	\$ 291,360	flood reimbursement 2018
Total Revenues	\$ 1,142,280			\$ 1,105,940	
EXPENDITURES					
Recreation Administration	\$ 358,630	358,630	-11.8%	\$ 316,290	flood supply replacement 2018
PEAK	\$ 643,120	643,120	0.0%	\$ 643,410	
Programs and Events	\$ 224,740	224,740	-1.0%	\$ 222,460	softball tournament cancelled 2017
Total Expenditures	\$ 1,226,490			\$ 1,182,160	
Net Revenues (Expenditures)	\$ (84,210)			\$ (76,220)	
Beginning Total Fund Balance	\$ 450,414			\$ 366,204	
Ending Total Fund Balance	\$ 366,204			\$ 289,984	

Projected Budget Report

Local Government Name:	City of Mt. Pleasant
Local Unit Code:	37210
Current Fiscal Year End Date:	December 31, 2018
Fund Name:	Special Assessment Fund

<u>REVENUES</u>	<u>2018 Year Budget</u>	<u>Current Budget</u>	<u>Percentage Change</u>	<u>2019 Proposed Budget</u>	<u>Assumptions</u>
Interest	\$	4,430	-38.6%	\$	2,720
Special Assessments	\$	20,390	-26.1%	\$	15,060
Total Revenues	\$	24,820		\$	17,780
 <u>EXPENDITURES</u>					
Transfer to Projects	\$	-	#DIV/0!	\$	70,260
Total Expenditures	\$	-		\$	70,260
Net Revenues (Expenditures)	\$	24,820		\$	(52,480)
Beginning Total Fund Balance	\$	304,169		\$	328,989
Ending Total Fund Balance	\$	328,989		\$	276,509

Note: Budget is amended as projects are identified for assessment

Projected Budget Report

Local Government Name: City of Mt. Pleasant
 Local Unit Code: 37210
 Current Fiscal Year End Date: December 31, 2018
 Fund Name: Block Grant Fund

<u>REVENUES</u>	<u>2018 Year Budget</u>	<u>Current Budget</u>	<u>Percentage Change</u>	<u>2019 Proposed Budget</u>	<u>Assumptions</u>
Interest	\$ 800	800	0.0%	\$ 800	
Total Revenues	\$ 800	800		\$ 800	
EXPENDITURES					
Transfer to Projects	\$ -	-	0.0%	\$ 5,000	Based on planned neighborhood projects
Total Expenditures	\$ -	-		\$ 5,000	
Net Revenues (Expenditures)	\$ 800	800		\$ (4,200)	
Beginning Total Fund Balance	\$ 343,915	343,915		\$ 344,715	
Ending Total Fund Balance	\$ 344,715	344,715		\$ 340,515	

Note: Budget is amended as projects are approved

Projected Budget Report

Local Government Name: City of Mt. Pleasant
Local Unit Code: 37210
Current Fiscal Year End Date: December 31, 2018
Fund Name: Cemetery Trust Fund

REVENUES	2018 Year Budget	Current Budget	Percentage Change	2019 Proposed Budget	Assumptions
Interest	\$	1,300	0.0%	\$ 1,300	
Lot Sales	\$	5,000	0.0%	\$ 5,000	
Reimbursements	\$	2,400	0.0%	\$ 2,400	
Total Revenues	\$	8,700		\$ 8,700	
EXPENDITURES					
Expenditures	\$	-	0.0%	\$ -	
Total Expenditures	\$	-		\$ -	
Net Revenues (Expenditures)	\$	8,700		\$ 8,700	
Beginning Total Fund Balance	\$	196,081		\$ 204,781	
Ending Total Fund Balance	\$	204,781		\$ 213,481	

Debt Service Requirements

Local Government Name: City of Mt. Pleasant
Local Unit Code: 37210
Current Fiscal Year End Date: December 31, 2018

Capital Improvement Refunding Bonds
December 29, 2016
\$1,696,000
Limited General Obligation Bond
Tax Revenues

<u>Years Ending</u>		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$	340,000	\$ 23,947	\$ 363,947
2020	\$	337,000	\$ 19,017	\$ 356,017
2021	\$	350,000	\$ 13,457	\$ 363,457
2022	\$	367,000	\$ 7,157	\$ 374,157
Totals	\$	1,394,000	\$ 63,578	\$ 1,457,578

Water Treatment Plant Refunding Bonds
December 29, 2016
\$928,000
Revenue Bonds
Water System Revenues

<u>Years Ending</u>		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$		\$ 22,272	\$ 22,272
2020	\$		\$ 22,272	\$ 22,272
2021	\$		\$ 22,272	\$ 22,272
2022	\$		\$ 22,272	\$ 22,272
2023	\$	452,000	\$ 16,848	\$ 468,848
2024	\$	476,000	\$ 5,712	\$ 481,712
Totals	\$	928,000	\$ 111,648	\$ 1,039,648

Water Treatment Plant Refunding Bonds
December 13, 2007
\$5,195,000
Revenue Bonds
Water System Revenues

<u>Years Ending</u>		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$	420,000	\$ 67,553	\$ 487,553
2020	\$	440,000	\$ 49,815	\$ 489,815
2021	\$	450,000	\$ 31,290	\$ 481,290
2022	\$	520,000	\$ 10,920	\$ 530,920
Totals	\$	1,830,000	\$ 159,578	\$ 1,989,578

Wastewater Treatment Plant Refunding Bonds
October 28, 2010
\$3,545,000
Revenue Bonds/LTGO
Wastewater System Revenues/Tax Revenues

<u>Years Ending</u>		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$	220,000	\$ 6,600	\$ 226,600
Totals	\$	220,000	\$ 6,600	226,600