

Projected Budget Report

Local Government Name:

City of Mt. Pleasant

Local Unit Code:

37210

Current Fiscal Year End Date:

December 31, 2017

Fund Name:

General Fund

REVENUES	2017 Current Year Budget	Percentage Change	2018 Proposed Budget	Assumptions
Property Taxes	\$ 5,945,640	5.3%	\$ 6,261,640	1% inc in value for real and reallocate .5 mills from capital improvements to c
Licenses and Permits	\$ 465,400	6.0%	\$ 493,400	Increase in Housing License Fee July 2017
Intergovernmental	\$ 2,931,000	-1.4%	\$ 2,891,400	Federal Grant received in 2017
Charges for Services	\$ 1,291,670	1.5%	\$ 1,311,670	
Fines	\$ 166,000	0.0%	\$ 166,000	
Miscellaneous	\$ 1,500	0.0%	\$ 1,500	
Interest	\$ 10,500	0.0%	\$ 10,500	
Donations	\$ 350,720	-78.9%	\$ 74,000	Decrease in tribal 2% & parks donations (don't budget until received)
Contributions from Other Funds	\$ 1,364,040	20.7%	\$ 1,646,460	Contribution from major street for sidewalk construction & repairs
Reimbursements	\$ 118,740	-98.8%	\$ 1,440	Net asset distribution from insurance carrier in 2017 (don't budget until receiv
Total Revenues	\$ 12,645,210		\$ 12,858,010	
EXPENDITURES				
Legislative	\$ 1,362,570	4.1%	\$ 1,418,340	contingency for 2018 wage increases
Financial Services	\$ 1,100,300	-2.9%	\$ 1,068,080	
Public Safety	\$ 6,834,910	-1.8%	\$ 6,713,860	
Community Serv and Econ Development	\$ 2,298,590	10.1%	\$ 2,530,560	parks capital projects & 1st loan payment DEQ MP Center
Public Works Admin	\$ 953,490	-0.6%	\$ 947,720	
Total Expenditures	\$ 12,549,860		\$ 12,678,560	
Net Revenues (Expenditures)	\$ 95,350		\$ 179,450	
Beginning Total Fund Balance	\$ 4,346,695		\$ 4,442,045	
Ending Total Fund Balance	\$ 4,442,045		\$ 4,621,495	

Note: \$2,186,932 2017 ending fund balance and \$2,186,932 2018 ending fund balance is unassigned; Commission approves general fund budget at the division allocation level

Projected Budget Report

Local Government Name: City of Mt. Pleasant
 Local Unit Code: 37210
 Current Fiscal Year End Date: December 31, 2017
 Fund Name: Major Street

<u>REVENUES</u>	2017 Current Year Budget	Percentage Change	2018 Proposed Budget	<u>Assumptions</u>
State Gas & Weight Tax	\$ 1,464,680	7.4%	\$ 1,573,670	supplemental gas tax appropriation
Grants	\$ 571,000	-100.0%	\$ -	Pickard Street Bridge State Grant 2017
Other	\$ 74,440	-50.3%	\$ 37,000	Tribal allocation 2017
Total Revenues	\$ 2,110,120		\$ 1,610,670	
 <u>EXPENDITURES</u>				
Street Construction	\$ 931,730	-86.4%	\$ 126,640	Pickard Street Bridge 2017
Maintenance	\$ 398,940	79.0%	\$ 714,270	more overlays planned in 2018
Snow and Ice	\$ 133,190	2.7%	\$ 136,840	
Other	\$ 534,180	40.9%	\$ 752,520	contribution to general fund for sidewalk construction & repairs
Trunkline Maintenance	\$ 25,060	23.9%	\$ 31,040	
Total Expenditures	\$ 2,023,100		\$ 1,761,310	
Net Revenues (Expenditures)	\$ 87,020		\$ (150,640)	
Beginning Total Fund Balance	\$ 1,557,168		\$ 1,644,188	
Ending Total Fund Balance	\$ 1,644,188		\$ 1,493,548	

Projected Budget Report

Local Government Name: City of Mt. Pleasant
Local Unit Code: 37210
Current Fiscal Year End Date: December 31, 2017
Fund Name: Local Street

REVENUES	2017 Current Year Budget	Percentage Change	2018 Proposed Budget	Assumptions
State Gas & Weight Tax	\$ 521,120	7.7%	\$ 561,390	
Grants	\$ 243,060	-100.0%	\$ -	Final Saw Grant 2017
Other	\$ 576,990	-21.2%	\$ 454,680	2% tribal received 2017
Total Revenues	\$ 1,341,170		\$ 1,016,070	
EXPENDITURES				
Street Construction	\$ 184,830	96.1%	\$ 362,410	more reconstrucion & overlays in 2018
Maintenance	\$ 844,960	-15.2%	\$ 716,410	Final Saw Grant 2017
Snow and Ice	\$ 134,420	2.6%	\$ 137,920	
Other	\$ 163,330	4.4%	\$ 170,560	
Total Expenditures	\$ 1,327,540		\$ 1,387,300	
Net Revenues (Expenditures)	\$ 13,630		\$ (371,230)	
Beginning Total Fund Balance	\$ 518,278		\$ 531,908	
Ending Total Fund Balance	\$ 531,908		\$ 160,678	

Projected Budget Report

Local Government Name: City of Mt. Pleasant
 Local Unit Code: 37210
 Current Fiscal Year End Date: December 31, 2017
 Fund Name: Downtown Fund

REVENUES	2017 Current Year Budget	Percentage Change	2018 Proposed Budget	Assumptions
Special Assessment	\$ 115,480	0.0%	\$ 115,480	
Other Revenue	\$ 128,220	0.6%	\$ 128,970	
Total Revenues	\$ 243,700		\$ 244,450	
EXPENDITURES				
Marketing/Promotion	\$ 8,230	-0.4%	\$ 8,200	
Beautification	\$ 111,090	-4.5%	\$ 106,140	
Events	\$ 75,880	2.3%	\$ 77,600	
Parking Enf and Maintenance	\$ 50,310	5.7%	\$ 53,190	
Total Expenditures	\$ 245,510		\$ 245,130	
Net Revenues (Expenditures)	\$ (1,810)		\$ (680)	
Beginning Total Fund Balance	\$ 65,993		\$ 64,183	
Ending Total Fund Balance	\$ 64,183		\$ 63,503	

Projected Budget Report

Local Government Name:	City of Mt. Pleasant
Local Unit Code:	37210
Current Fiscal Year End Date:	December 31, 2017
Fund Name:	Recreation Fund

REVENUES	2017 Current Year Budget	Percentage Change	2018 Proposed Budget	Assumptions
General Fund Contribution	\$ 251,430	9.9%	\$ 276,430	increase to balance
PEAK	\$ 428,000	4.0%	\$ 445,000	added site
Tribal 2% Allocation	150,000	0.0%	150,000	
Other Revenue	\$ 206,570	20.7%	\$ 249,400	softball tournament cancelled 2017
Total Revenues	\$ 1,036,000		\$ 1,120,830	
 EXPENDITURES				
Recreation Administration	\$ 297,860	1.8%	\$ 303,100	
PEAK	\$ 589,240	-1.9%	\$ 577,820	
Programs and Events	\$ 179,690	20.1%	\$ 215,800	softball tournament cancelled 2017
Total Expenditures	\$ 1,066,790		\$ 1,096,720	
Net Revenues (Expenditures)	\$ (30,790)		\$ 24,110	
Beginning Total Fund Balance	\$ 509,496		\$ 478,706	
Ending Total Fund Balance	\$ 478,706		\$ 502,816	

Projected Budget Report

Local Government Name:	City of Mt. Pleasant
Local Unit Code:	37210
Current Fiscal Year End Date:	December 31, 2017
Fund Name:	Special Assessment Fund

REVENUES	2017 Current Year Budget	Percentage Change	2018 Proposed Budget	Assumptions
Interest	\$ 3,660	-12.8%	\$ 3,190	
Special Assessments	\$ 15,320	0.0%	\$ 15,320	
Total Revenues	\$ 18,980		\$ 18,510	
 EXPENDITURES				
Transfer to Projects	\$ 18,420	356.0%	\$ 84,000	Pedestrian Lighting S/A project in 2018
Total Expenditures	\$ 18,420		\$ 84,000	
Net Revenues (Expenditures)	\$ 560		\$ (65,490)	
Beginning Total Fund Balance	\$ 286,203		\$ 286,763	
Ending Total Fund Balance	\$ 286,763		\$ 221,273	

Note: Budget is amended as projects are identified for assessment

Projected Budget Report

Local Government Name: City of Mt. Pleasant
Local Unit Code: 37210
Current Fiscal Year End Date: December 31, 2017
Fund Name: Block Grant Fund

REVENUES	2017 Current Year Budget	Percentage Change	2018 Proposed Budget	Assumptions
Interest	\$ 800	0.0%	\$ 800	
Total Revenues	\$ 800		\$ 800	
EXPENDITURES				
Transfer to Projects	\$ 2,000	0.0%	\$ 5,000	Based on planned neighborhood projects
Total Expenditures	\$ 2,000		\$ 5,000	
Net Revenues (Expenditures)	\$ (1,200)		\$ (4,200)	
Beginning Total Fund Balance	\$ 345,233		\$ 344,033	
Ending Total Fund Balance	\$ 344,033		\$ 339,833	

Note: Budget is amended as projects are approved

Projected Budget Report

Local Government Name: City of Mt. Pleasant
Local Unit Code: 37210
Current Fiscal Year End Date: December 31, 2017
Fund Name: Cemetery Trust Fund

REVENUES	2017 Current Year Budget	Percentage Change	2018 Proposed Budget	Assumptions
Interest	\$ 1,300	0.0%	\$ 1,300	
Lot Sales	\$ 5,000	0.0%	\$ 5,000	
Total Revenues	\$ 6,300		\$ 6,300	
EXPENDITURES				
Expenditures	\$ -	0.0%	\$ -	
Total Expenditures	\$ -		\$ -	
Net Revenues (Expenditures)	\$ 6,300		\$ 6,300	
Beginning Total Fund Balance	\$ 187,064		\$ 193,364	
Ending Total Fund Balance	\$ 193,364		\$ 199,664	