

**City of Mt Pleasant
Central Business District
Statement of Estimated Changes in Working Capital
For the year ended December 31, 2022 and 2021**

	<u>2020 Actual</u>	<u>2021 Original Budget</u>	<u>2021 Amended Budget</u>	<u>2022 Proposed Budget</u>
Working Capital at January 1,	\$803,109	\$504,389	\$664,908	\$107,638
Working Capital Sources:				
Revenue:				
Billboard Match	3,150	-	-	-
Investment Earnings	9,464	3,000	2,700	-
Transfer From General Fund	40,000	40,000	16,260	-
Other Sources/Adjustments:				
Façade Improvement Loan Payments	11,438	3,810	1,906	- Paid Off 2021
Increase (Decrease) in Current Portion of Land Contr:	<u>(5,718)</u>	<u>-</u>	<u>(1,906)</u>	<u>-</u>
Total Working Capital Sources	58,334	46,810	18,960	-
Working Capital Uses:				
Expenses				
Fascade Improvement Program	-	-	-	-
Light Curtain Match Program	-	-	-	-
Fire Protection Grants	-	-	50,000	-
Economic Initiatives	19,910	40,000	40,000	-
Interactive Murials	-	-	42,430	-
Depreciation	32,531	56,000	32,531	32,531
Administration	<u>3,000</u>	<u>2,800</u>	<u>2,800</u>	<u>2,800</u>
Total Expenses	55,441	98,800	167,761	35,331
Other Uses/Adjustments				
Capital Improvements *	173,625	441,000	441,000	33,617
Depreciation	<u>(32,531)</u>	<u>(56,000)</u>	<u>(32,531)</u>	<u>(32,531)</u>
Total Working Capital Uses	196,535	483,800	576,230	36,417
Increase (Decrease) In Working Capital	(138,201)	(436,990)	(557,270)	(36,417)
Working Capital at December 31,				
Restricted for 2% Allocation - Interactive Murials	42,437	-	-	-
Assigned for Fascade Improvement Program	69,315	67,396	71,221	71,221
Assigned for Fire Protection Grants	50,000	-	-	-
Assigned for Economic Initiatives	23,743	-	-	-
Assigned for Capital Budget Projects	479,413	3	36,417	-
Unassigned	-	-	-	-
Total Working Capital at December 31	<u>\$664,908</u>	<u>\$67,399</u>	<u>\$107,638</u>	<u>\$71,221</u>

2020 - Reconstruct Lot 7 + design lot 6 & 8

2021 - Lot 8 Reconstruction \$323,000, Lot 6 Reconstruction \$91,000 & Lot 3 Design \$27,000

2022 - Lot 5 design \$42,000, Lot 4 design \$6,000 or if town center civic space isn't pursued then lot 3 reconstruction Amount in excess of TIFA available to be funded by CIP millage

Plan Expires 2025