

**City of Mt Pleasant
Central Business District
Statement of Estimated Changes in Working Capital
For the year ended December 31, 2023 and 2022**

	<u>2021 Actual</u>	<u>2022 Original Budget</u>	<u>2022 Amended Budget</u>	<u>2023 Proposed Budget</u>
Working Capital at January 1,	\$664,908	\$107,638	\$207,522	\$0
Working Capital Sources:				
Revenue:				
Billboard Match	-	-	-	-
Investment Earnings	2,079	-	-	-
Transfer From General Fund	16,260	-	-	-
Other Sources/Adjustments:				
Façade Improvement Loan Payments	1,906	-	-	- Paid Off 2021
Increase (Decrease) in Current Portion of Land Contr	-	-	-	-
Total Working Capital Sources	20,245	-	-	-
Working Capital Uses:				
Expenses				
Fascade Improvement Program	-	-	61,222	-
Blade Sign Matching Grant	-	-	10,000	-
Fire Protection Grants	-	-	50,000	-
Marketing	27,136	-	12,867	-
Interactive Murials	-	-	42,437	-
Depreciation	45,827	32,531	25,727	25,727
Administration	2,800	2,800	2,800	-
Total Expenses	75,763	35,331	205,053	25,727
Other Uses/Adjustments				
Capital Improvements *	447,695	33,617	28,196	-
Depreciation	(45,827)	(32,531)	(25,727)	(25,727)
Total Working Capital Uses	477,631	36,417	207,522	-
Increase (Decrease) In Working Capital	(457,386)	(36,417)	(207,522)	-
Working Capital at December 31,				
Restricted for 2% Allocation - Interactive Murials	42,437	-	-	-
Assigned for Fascade Improvement Program	71,222	71,221	-	-
Assigned for Fire Protection Grants	50,000	-	-	-
Assigned for Marketing	12,867	-	-	-
Assigned for Capital Budget Projects	30,996	-	-	-
Unassigned	-	-	-	-
Total Working Capital at December 31	\$207,522	\$71,221	\$0	\$0

2021 - Lot 6 & 8 construction + Cip \$142,680 Lot 8 Amenities & \$45500 cost overruns

2022 - Lot 5 design \$42,000, Lot 4 design \$6,000 or if town center civic space isn't pursued then lot 3 reconstruction
Amount in excess of TIFA available to be funded by CIP millage

Plan Expires 2025

Approved by TIFA Board & City Commission in March